103D CONGRESS 1ST SESSION

H. R. 1697

To require the Secretary of the Treasury to mint coins in commemoration of the Women in Military Service for America Memorial.

IN THE HOUSE OF REPRESENTATIVES

APRIL 5, 1993

Mr. Montgomery (for himself and Mr. Gonzalez) introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the Women in Military Service for America Memorial.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Women in Military
- 5 Service for America Memorial Commemorative Coin Act".
- 6 SEC. 2. COIN SPECIFICATIONS.
- 7 (a) FIVE DOLLAR GOLD COINS.—
- 8 (1) Issuance.—The Secretary of the Treasury
- 9 (hereafter in this Act referred to as the "Secretary")

- shall issue not more than 50,000 \$5 gold coins each of which shall weigh 8.359 grams, have a diameter of 0.850 inches, and be composed of 90 percent gold and 10 percent alloy.
 - (2) DESIGN.—The design of the coins issued under paragraph (1) shall be symbolic of women's service in the Armed Forces of the United States. On each such coin there shall be a designation of the value of the coin, an inscription of the year "1993", and inscriptions of the words "Liberty", "In God We Trust", "United States of America", and "E Pluribus Unum".

(b) ONE DOLLAR SILVER COINS.—

- (1) ISSUANCE.—The Secretary shall issue not more than 500,000 \$1 silver coins, each of which shall weigh 26.73 grams, have a diameter of 1.500 inches, and be composed of 90 percent silver and 10 percent copper.
- (2) Design.—The design of the coins issued under paragraph (1) shall be symbolic of women's service in the Armed Forces of the United States. On each such coin there shall be a designation of the value of the coin, an inscription of the year "1993", and inscriptions of the words "Liberty", "In God

- 1 We Trust", "United States of America", and "E
- 2 Pluribus Unum''.
- 3 (c) Legal Tender.—The coins issued under this
- 4 Act shall be legal tender as provided in section 5103 of
- 5 title 31, United States Code.
- 6 (d) Numismatic Items.—The coins issued under
- 7 this Act shall be numismatic items for purposes of section
- 8 5134 of title 31, United States Code.

9 SEC. 3. SOURCES OF BULLION.

- 10 (a) GOLD.—The Secretary shall obtain gold for mint-
- 11 ing coins under this Act pursuant to the authority of the
- 12 Secretary under existing law.
- 13 (b) SILVER.—The Secretary shall obtain silver for the
- 14 coins minted under this Act from stockpiles established
- 15 under the Strategic and Critical Minerals Stock Piling
- 16 Act.

17 SEC. 4. SELECTION OF DESIGN.

- 18 (a) IN GENERAL.—The design for the coins author-
- 19 ized by this Act shall be selected by the Secretary after
- 20 consultation with the Commission of Fine Arts and the
- 21 Women in Military Service for America Memorial Founda-
- 22 tion, Incorporated.
- 23 (b) REVIEW BY CITIZENS COMMEMORATIVE DESIGN
- 24 COMMITTEE.—The design for the coins authorized by this
- 25 Act shall be reviewed by the Citizens Commemorative Ad-

- 1 visory Committee in accordance with section 5135 of title
- 2 31, United States Code.

3 SEC. 5. ISSUANCE OF THE COINS.

- 4 (a) Period for Issuance.—The Secretary may
- 5 issue coins minted under this Act during the period begin-
- 6 ning on November 1, 1993, and ending on December 31,
- 7 1994.
- 8 (b) QUALITY OF COINS.—The coins minted under
- 9 this Act shall be issued in uncirculated and proof qualities.
- 10 (c) MINT FACILITY.—Not more than 1 facility of the
- 11 United States Mint may be used to strike any particular
- 12 combination of denomination and quality of the coins
- 13 minted under this Act.

14 SEC. 6. SALE OF COINS.

- 15 (a) SALES PRICE.—The coins issued under this Act
- 16 shall be sold by the Secretary at a price not less than the
- 17 sum of the face value of the coins, the surcharge provided
- 18 in subsection (c) with respect to such coins, and the cost
- 19 of designing and issuing the coins (including labor, mate-
- 20 rials, dies, use of machinery, overhead expenses, market-
- 21 ing, and shipping).
- 22 (b) Prepaid Orders at a Discount.—The Sec-
- 23 retary shall accept prepaid orders for the coins prior to
- 24 the issuance of such coins. Sales under this subsection
- 25 shall be at a reasonable discount.

- 1 (c) SURCHARGE REQUIRED.—All sales shall include
- 2 a surcharge of \$40 per coin for the \$5 coins and \$11 per
- 3 coin for the \$1 coins.
- 4 SEC. 7. GENERAL WAIVER OF PROCUREMENT REGULA-
- 5 TIONS.
- 6 (a) IN GENERAL.—No provision of law governing
- 7 procurement or public contracts shall be applicable to the
- 8 procurement of goods or services necessary for carrying
- 9 out the provisions of this Act.
- 10 (b) Equal Employment Opportunity.—Sub-
- 11 section (a) shall not relieve any person entering into a con-
- 12 tract under the authority of this Act from complying with
- 13 any law relating to equal employment opportunity.
- 14 SEC. 8. DISTRIBUTION OF SURCHARGES.
- The total surcharges received by the Secretary from
- 16 the sale of the coins issued under this Act shall be prompt-
- 17 ly paid by the Secretary to the Women in Military Service
- 18 for America Memorial Foundation, Inc., for the purpose
- 19 of creating, endowing, and dedicating the Women in Mili-
- 20 tary Service for America Memorial.
- 21 SEC. 9. AUDITS.
- The Comptroller General shall have the right to ex-
- 23 amine such books, records, documents, and other data of
- 24 the Women in Military Service for America Memorial

- 1 Foundation, Inc., as may be related to the expenditure of
- 2 amounts paid under section 8.
- 3 SEC. 10. FINANCIAL ASSURANCES.
- 4 (a) No Net Cost to the Government.—The Sec-
- 5 retary shall take such actions as may be necessary to en-
- 6 sure that the minting and issuance of the coins referred
- 7 to in section 2 will not result in any net cost to the Federal
- 8 Government.
- 9 (b) Payment for Issuance of Coins.—No coin
- 10 shall be issued under this Act unless the Secretary has
- 11 received—
- 12 (1) full payment for such coin;
- 13 (2) security satisfactory to the Secretary to in-
- demnify the United States for full payment for such
- coin; or
- 16 (3) a guarantee of full payment satisfactory to
- the Secretary from a depository institution whose
- deposits are insured by the Federal Deposit Insur-
- ance Corporation or the National Credit Union
- 20 Administration.

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